

UMS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200100340R)

ACQUISITION OF SHARES IN JEP HOLDINGS LTD.

The Board of Directors of UMS Holdings Limited (the “**Company**”) wishes to announce that the Company has purchased a total of 109 million ordinary shares in JEP Holdings Ltd (“**JEP**”), representing 7.48% of the issued share capital of JEP, at a total consideration of S\$5,703,632.73 (the “**Investment**”).

The abovementioned shares were acquired from the open market and funded by internal resources. The total consideration was satisfied in cash. The total market value of the Investment is S\$5,703,632.73 as at the date of the purchases.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Luong Andy
Chief Executive Officer

16 January 2018