

UMS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200100340R)

ACQUISITION OF SHARES IN JEP HOLDINGS LTD.

Further to the announcement released on 16 January 2018, the Board of Directors of UMS Holdings Limited (the “**Company**”) wishes to announce that the Company has purchased further shares in JEP Holdings Ltd (“**JEP**”) as follows:

	<u>Date</u>	<u>No. of ordinary shares</u>	<u>Price per share</u>	<u>Percentage of shareholding</u>
“ Tranche 1 Shares ”	16 January 2018	320,000,000	S\$0.07	21.96%
“ Tranche 2 Shares ”	17 January 2018	864,300	S\$0.06687	0.06%

Tranche 1 Shares were purchased through a married deal and Tranche 2 Shares were purchased in the open market. The consideration for the abovementioned acquisitions were satisfied in cash and funded by internal resources. Consequent upon the abovementioned acquisitions, the Company’s shareholding interest in JEP has increased from 7.48% to 29.50%.

Other details in relation to the acquisition of shares in JEP are as follows:

<u>Particulars</u>	<u>Before the purchase of Tranche 1 Shares</u>	<u>After the purchase of Tranche 1 Shares</u>	<u>After the purchase of Tranche 2 Shares</u>
Aggregate cost of investment	S\$5,703,633	S\$28,103,633	S\$28,161,428
Aggregate cost, as a percentage of the latest audited consolidated net tangible assets of the Company	4.38%	21.60%	21.65%
Total market value of investment	S\$5,703,633*	S\$28,103,633*	S\$28,161,428*

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Luong Andy
Chief Executive Officer

17 January 2018

* Based on the cost of purchase.